

Method for Calculating the Benefit in Kind for Company Cars

As a result of the 2017 tax reform, the method for assessing the benefit in kind for company cars is based on the CO2 emission and the type of vehicle engine.

In order to calculate the amount of benefit in kind, the rate varying between 0.5% to 1.8% is applicable on the value of a new vehicle (inclusive of VAT).

Categories of CO2 emissions	Petrol engine (alone or hybrid) or compressed natural gas engine (CNG)	Diesel (alone or hybrid)	100% electric or hydrogen engine
0 g/km	-	-	0.50%
> 0-50 g/km	0.80%	1%	-
> 50-110 g/km	1%	1.20%	-
> 110-150 g/km	1.30%	1.50%	-
> 150 g/km	1.70%	1.80%	-

For company cars under a contract which does not expire on 1 January 2017, the benefit is calculated until the normal expiry of the term at the rate of 1.5%.

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